

Important Account Information for our members Truth-In-Savings Disclosure, Certificates and Ira Certificates

Standard Certificate Terms

All certificates share these terms, unless specifically noted under the special certificate terms area

Rate Information: The dividend rate on your certificate is disclosed on our rate sheet. You will be paid this rate until first maturity date.

Compounding frequency: Unless otherwise paid, dividends will be compounded every quarter.

Crediting frequency: Dividends will be credited to your certificate every quarter. Alternatively, you may choose to have dividends paid to you or to another account every quarter rather than credited to your certificate. If you have \$25,000.00 or more in a Certificate, you may choose to have dividends paid to you or to another account every month, rather than credited to your certificate (not available on Certificate Specials).

Dividend period: The dividend period is quarterly.

Minimum balance requirements: The minimum balance required to open a certificate is \$500.00. The minimum balance required to open a Scottie Saver or Gateway Certificate is \$100.00.

Daily balance computation method: Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the certificate each day.

Accrual of dividends on non-cash deposits: Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your certificate.

Transaction limitations: After the certificate is opened, you may not make additions into the certificate until the maturity date stated on the certificate. You may make withdrawals of principal from your certificate before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity):

- If your certificate has an original maturity of one year or less: The penalty we may impose will equal three months dividends on the amount withdrawn subject to penalty.
- If your certificate has an original maturity of more than one year but not more than five: The penalty we may impose will equal six months dividends on the amount withdrawn subject to penalty.
- If your certificate has an original maturity of more than five years, unless otherwise disclosed: The penalty we may impose will equal 24 months dividends on the amount withdrawn subject to penalty.

The penalty assessed is not limited by the amount of dividends earned and, in fact, may exceed dividends earned. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of dividends prior to maturity: The annual percentage yield is based on an assumption that dividends will remain in the certificate until maturity. A withdrawal will reduce earnings.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the same we offer on new certificates on the maturity date which have the same term, minimum balance (if any) and other features as the renewing certificate. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

Special Certificate Terms

HCU 30-month Add-on Certificate

Minimum balance requirements: The minimum balance required to open this certificate is \$500 or \$50 deposit per month through payroll direct deposit or automatic transfer. The minimum balance required to open a Youth account is \$100.

Transaction limitations: The minimum amount you can deposit at a time is \$500 (\$100 for youth accounts). This minimum is waived if the transaction is performed through online banking, payroll direct deposit or automatic transfer from existing accounts. There are no limitations on the frequency or timing of additions.

Early withdrawal penalties: A penalty will be imposed for withdrawals before maturity. The penalty we may impose will equal twelve months dividends on the amount withdrawn subject to penalty. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan. For any account which earns a dividend rate that may vary from time to time during the term, the dividend rate we will use to calculate this early withdrawal penalty will be the dividend rate in effect at the time of the withdrawal.

12 Month Save to Win Certificate

Dividend Period: For this account type, the dividend period is quarterly.

Minimum balance requirements: The minimum balance required to open this certificate is \$25.00. Account holders must maintain a regular share account with a minimum balance of \$25.00.

Transaction limitations: Additional deposits are allowed during the term of this certificate. For every \$25.00 increase in month over month balance, the

certificate owner will earn one entry (up to 10 entries per month/30 entries per quarter) into the savings raffle. The Savings Promotion Raffle begins on January 1, 2017 and ends December 31, 2017, however, certificates will mature 12 months after account opening. The Official Rules can be found online at www.savetowin.org and are provided upon opening the certificate.

Early withdrawal penalties: During the term of the Save to Win® Certificate, account holders will be allowed to make one withdrawal from the account, with a \$25.00 penalty to be assessed at the time of withdrawal. If the early withdrawal reduces the principal below the minimum balance or a second withdrawal is performed in the 12-month term, the certificate will be closed. The credit union will deduct from the principal amount to cover the penalty. At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Automatically renewable account: This account type will automatically renew at maturity if the balance in the Save to Win is greater than \$25.00. The certificate will renew as a 12-month Save to Win® Certificate, with the (APY) being what is stated as our current 12 month rate. If the balance in the certificate is less than \$25.00 or if account holders choose not to renew the certificate, the funds will be transferred to the account holder's regular savings account at the credit union. You will receive a notice from the credit union 30 days prior to your certificate's maturity. You will have a ten (10) day grace period after maturity to withdraw funds without being charged an early withdrawal penalty.

29 MONTH BUMP-RATE CERTIFICATE

Rate information: The original dividend rate on your Certificate is disclosed on our rate sheet. If you have this certificate, you have the opportunity, once during the 29 months of the certificate, to increase the rate of your certificate. If the published base rate for a 24 month Share Certificate is higher than your original rate, you may notify us to increase the rate of your 29 month Bump-rate certificate to the higher base rate. You will earn the higher rate for the remainder of your original term.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity): The penalty we may impose will equal 12 months dividends on the amount withdrawn, subject to penalty. The penalty assessed is not limited by the amount of dividends earned and, in fact, may exceed dividends earned. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 24 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

61 MONTH BUMP-RATE CERTIFICATE

Rate information: The original dividend rate on your Certificate is disclosed on our rate sheet. If you have this certificate, you have the opportunity, once during the 61 months of the certificate, to increase the rate of your certificate. If the published base rate for a 60 month Share Certificate is higher than your original rate, you may notify us to increase the rate of your 61 month Bump-rate certificate to the higher base rate. You will earn the higher rate for the remainder of your original term.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity): The penalty we may impose will equal 12 months dividends on the amount withdrawn, subject to penalty. The penalty assessed is not limited by the amount of dividends earned and, in fact, may exceed dividends earned. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 60 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

23 MONTH CERTIFICATE

Minimum balance requirements: The minimum balance required to open this certificate is \$2,500. 100% of the opening deposit must be new money to Heartland Credit Union.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 24 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

21 MONTH NEW MONEY CERTIFICATE

Minimum balance requirements: The minimum balance required to open this certificate is \$5,000. 100% of the opening deposit must be new money to Heartland Credit Union.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 24 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

21 MONTH EXISTING MONEY CERTIFICATE

Minimum balance requirements: The minimum balance required to open this certificate is \$5,000.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at

maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 24 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

11 MONTH CERTIFICATE

Minimum balance requirements: The minimum balance required to open this certificate is \$5,000.

Automatically renewable account: This certificate will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the certificate at maturity (or within the grace period mentioned below, if any) or we receive written notice from you any time prior to the expiration of the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to ten calendar days. The dividend rate will be the rate then being offered on Regular Share accounts. The renewal term for this certificate will be 12 months. Dividends will be calculated on the same basis as the renewing term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

COMMON FEATURES

Bylaw requirements: You must complete a deposit of \$25 in your Share, Club Share, Scottie Savers or Gateway account as a condition of admission to membership.

Transaction limitation: We reserve the right to at any time require not less than 60 days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any savings account as defined by Regulation D.

Nature of dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund: Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund. Please refer to our separate fee schedule for additional information about charges. Please refer to our separate rate sheet for dividend rates and annual percentage yields.

HEARTLAND CREDIT UNION

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Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.
National Credit Union Administration, A U.S. Government Agency.