

2007 Annual Report

Celebrating 60 Years 1948-2008

Hutchinson Credit Union started with a small group of 14 dedicated teachers in the home of Lela and Clyde Burk with total capital of \$315 dollars.



Top Photo: Hutchinson Credit Union started in the Burk home
Bottom Photo: Hutchinson Credit Union 23rd branch

In sixty years the credit union is serving 14,337 members in five locations and has reached over \$110,000,000 in assets.

“Where **people** are worth more than money”

- **23rd Avenue & Severance office** - 900 E. 23rd Avenue, Hutchinson, KS 67502
- **Avenue A & Adams branch office** - 129 W. Avenue A, Hutchinson, KS 67501
- **Haven branch office** - 103 S. Kansas Avenue Haven, KS 67543
- **Newton branch office** - 2201 S. Kansas Avenue Newton, KS 67114
- **Wichita branch office** - 245 North Waco Wichita, KS 67202

669.0177 • 1 800 428.8472 • www.hcu.coop



HUTCHINSON
CREDIT UNION





23rd & Severance



Wichita Branch



Haven Branch



Newton Branch

Agenda -Annual Meeting / March 28, 2008

Call to Order

Determination of a Quorum	Roy Broxterman	
Approval of Minutes and Agenda	Roy Broxterman	
Report of Chair	Roy Broxterman	pg 3
Report of Supervisory Committee	Ed Howard	pg 4
Report of Treasurer	Ed Switzer	pg 4
Report of Credit Committee	Pat Falter	pg 5
Report of the President	Garth Strand	pg 7
Report of Election	Roy Broxterman	

Unfinished Business

New Business

Adjournment

Volunteers

Board of Directors



Roy Broxterman
Chair



Loretta Fletchall



John McCannon



Kendal Pulliam



Ed Switzer
Sec-Treasurer



Mark Woleslagel
Vice Chair



James Woods

Credit Committee



Pat Falter
Chair



Richard Carlisle



Patsy Johnson



Leila Emack



James Ewert

Supervisory Committee



Ed Howard
Chair



Marvin Schmucker



Lee Spence



Caroline Phelps



Kendall Griggs

MINUTES OF THE ANNUAL MEETING

HUTCHINSON CREDIT UNION ANNUAL MEETING

The 59th Annual Meeting of the Hutchinson Credit Union was held March 27, 2007, at the Hutchinson Credit Union office.

Chair Roy Broxterman called the meeting to order. Thirty-five members attended.

Jim Woods moved to accept the minutes of the 2006 Annual Meeting as presented. Seconded by Kendal Pulliam. Motion carried.

Garth Strand introduced Jane Kobetich, a member of our credit union, who was asked to share her "credit union story." Jane and her husband, who had recently passed away, wanted to move back to Kansas and build a cabin by the lake. Our Credit Union helped them realize their dream and her husband was able to enjoy his last years at the cabin.

Chair Roy Broxterman referred to the printed report stating the Credit Union had successfully completed its 59th year of operation and continues to be an active participant in the ever-changing financial services arena. The following are some of the important happenings at our credit union during 2006: A net of 811 new members joined our credit union. At year end HCU was serving 13,608 members; Members Mortgage Services continues to grow. At year end, MMS was servicing 2,000 mortgage loans totaling \$123 million. There are now 10 credit unions participating in MMS representing over \$800 million in credit union assets. MemberSource finished in the black for the second straight year. In addition to the bottom line contribution, MemberSource plays a key strategic role in the overall success of HCU by providing insurance investment services to HCU members. Culminating a strategic initiative set at an HCU planning meeting some four years ago, HCU booked its first three SBA guaranteed, member business loans in 2006; Member business loans represent about 16% of HCU's total loan portfolio providing an important diversity to the lending mix; The "official" opening of the HCU phone branch was announced to members in October; Real overdraft protection reached the roll-out stage. HCU has also contributed over \$12,000 to various organizations and groups including CASH, the Margaret Banker Presidential Scholarship at HCC, Reno County 4-H, MoneySmart Camp, Boys State, Girls State, Boy Scouts, Girl Scouts, HutchFest and many others. We do take an interest in our community. Also since its inception in 1998, Hutch•Card has given Hutchinson almost \$181,000 to use for various projects. \$30,650 was given to them this year. HCU also received a One rating from the State Department of Examiners. The initiatives mentioned above position our Credit Union for continued success in the future.

Ed Howard, Supervisory Committee Chair, stated the number one task of the Supervisory Committee is to safeguard the members assets by fulfilling the following responsibilities: review policies and procedures; evaluate and review the CU's financial condition; interact with CU Management; cooperate with regulatory agencies; review the activities of the Board of Directors and other committees; determine compliance with Consumer Credit Regulations. First, the certified Public Accounting Firm of Pierce, Faris & Co, Chartered, was employed to conduct the Annual Audit as of 8-31-06. Their report concluded that our financial statements represent fairly and accurately the financial position of your Credit Union and conform with generally accepted accounting principles. Secondly, the committee cooperates fully with the regulatory examinations by the Kansas Department of

Credit Unions and the National Credit Union Administration. Any records of actions made by these agencies are followed up by the Supervisory Committee. The Supervisory Committee continues to contract with an independent third party for additional audit work throughout the year. Lastly, the Committee continues to review procedures, policies, accounts, attend Board Meetings, conduct a staff survey and look at reports. In summary, it was reported that all the funds and records are being maintained in a safe, sound and confidential manner. Lee Spence made the motion to accept. Seconded by Mark Wolesslagel. Motion carried.

Ed Switzer, Secretary-Treasurer, presented the treasurer's report. Switzer stated this has been another good year for the credit union. That we can only affect things as long as we continue to stay right in the thick of things. Good growth has really been steady in all areas: Asset Growth – 5.7%; Loan Growth – 16.2%; Savings Growth – 5.5%; and Capital Growth – 4.7%. Our key ratios compare very well to our peers. The graphs at the bottom of the page verify the constant, persistent growth of the Credit Union with assets growing to \$100,000,000. A direct return to the members of \$2,102,659 was made in the form of share and certificate dividends. Our net income of \$472,147 was placed in reserves and undivided earnings. This is necessary to meet state and federal regulations and to meet long term capital goals established by the Board of Directors. Reserves and undivided earnings are the "savings account" of the credit union and help to insure its future viability. We believe Hutchinson Credit Union is financially sound, well managed and capable of continuing to fulfill its mission of offering good financial services for everybody. Kendal Pulliam made the motion to accept. Seconded by Jim Woods. Motion carried.

David Marshall gave a brief explanation of what the benchmark (reaching the \$100,000,000.00 in assets) means for the credit union.

Bruce Trapp, Credit Committee; notable information during the year includes: mortgage lending continues to be a major part of the lending function; Credit Union Direct Lending program has generated 358 loans totaling \$3.9 million; business loans have grown to 18% of the total loan portfolio. 2007 will see HCU originate loan participations; delinquency at year-end was 1.09%; charged off loans for 2006 was .108% compared to .164% from 2005.; loans for the year grew a very strong \$10.3 million or 16.3%. At year-end, just over 87% of member shares are currently reinvested in member loans. Important projects the upcoming year will be: a centralized underwriting project will begin to streamline internal processes and improve member service. The HCU programmatic response to the surge in payday lending type activities will be formulated. Patsy Stoecker made the motion to accept. Seconded by Pat Falter. Motion carried.

Garth Strand, President, gave his report. The general subject of his report was how do we respond to "Who We Are?" This is an important question credit unions in general are wrestling with these days of lots of competition in the financial industry. It's important for our credit union to wrestle with that question as well. Strand started with a quote from Martin Luther King "The ultimate measure of a person (business or credit union) is not where they stand in moments of comfort and convenience but where they stand at times of challenge and controversy." Certainly there are lots of challenges these days in the financial industry. There is some heavy-duty competition going on.

Minutes continued page 3, second column

REPORT OF THE CHAIR

I am pleased to report that our credit union has successfully completed its 60th year of operation and continues to be an active participant in the ever-changing financial services arena. Please know that as your credit union continues to grow, the Board remains steadfast in upholding the cooperative principles to make available fair and equitable service and services to all members. Along with the highlights of the committee reports, following are important happenings at our credit union during 2007:

- Assets topped the \$100 million mark and closed the year at nearly \$110 million. It seems unlikely that those original 14 teachers could even dream what might happen with the \$315 they pooled to start their credit union.
- The HCU phone branch handles a wide variety of member service calls and continues to grow. Currently it is staffed with four full-time employees who answer calls from 7:30 a.m. to 6:00 p.m. Monday through Friday and 7:30 to Noon on Saturday. Continued development to include 24 x 7 coverage is being considered.
- A net of 729 new members joined our credit union, representing an increase of 5.3%. Membership growth is critical to the future of HCU! At year-end HCU was serving 14,337 members.
- Members Mortgages Services continues to grow. There are now 14 credit unions participating in MMS representing over \$1 billion in credit union assets. At year end, MMS was servicing over 2,500 mortgage loans totaling \$162 million. MMS is a Credit Union Service Organization with its roots right here at HCU.
- MemberSource continues to grow as well. MemberSource is our other Credit Union Service Organization. It plays a strategic role in the overall success of HCU by providing insurance & investment services to HCU members with an emphasis on education vs. just selling products.
- HCU is a credit union leader in Kansas in the area of member business lending. Small business is a fast-growing component of our economy and for the most part is not well served by the financial markets. Self-employed and small business members have responded favorably as HCU has made available the same high level of service and value available to their business as they have received as regular consumer members.

The initiatives mentioned above are consistent with our mission of “Delivering solutions, earning trust, building relationships” and position our credit union for continued success in the future. That success also requires support from the members, steady and unselfish guidance from volunteers and best efforts from the staff. That’s cooperation and that’s what we are, a not-for-profit cooperative of people helping people.

LeRoy Broxterman, Chair

MINUTES OF THE ANNUAL MEETING

Continued from page 2

The Internet, of course, is leading the charge. Big major players are coming into the market. We need to understand who we are and where we stand to survive these challenges and controversies. It is important to keep pursuing the answer to the question of “Who We Are?” Do think about what we do and not just what we say. In conclusion, he shared some communications from members sharing their stories with us and our desire to respond in what we say and do. We need to let those answers challenge us all to keep pursuing this mission of “Delivering solutions, earning trust, building relationships.” That’s how this place has gotten to \$100,000,000.00, one story at a time. We all have a Credit Union story.

Garth Strand reported on the elections stating that there was no election conducted by ballot because there was only one nominee for each position to be filled. The following were elected by acclamation: Roy Broxterman and John McCannon – Board of Directors; Kendall Griggs and Caroline Phelps – Supervisory Committee.

No unfinished business.

New Business

Garth Strand thanked the volunteers and Roy Broxterman for their efforts. Roy was congratulated for being chosen as Volunteer of the Year and was featured on page 16 of the August issue of Credit Union magazine.

Adjournment

Mark Woelzel made the motion to adjourn. Seconded by Pat Falter. Motion carried.

MANAGEMENT TEAM

Garth Strand, President

Casey Swarts, VP Marketing and Technology

Michelle Waln, VP HR and Transaction Services

Todd Brunner, VP Lending

REPORT OF THE SUPERVISORY COMMITTEE

The Supervisory Committee's responsibilities can be summarized into the following categories:

- Review Policies and Procedures
- Safeguard the Members' Assets
- Evaluate and Review the Credit Union's Financial Condition
- Interact with Credit Union Management
- Cooperate with Regulatory Agencies
- Review activities of the Board of Directors and other committees
- Determine Compliance with Consumer Credit Regulations

To fulfill the above responsibilities and provide an objective view of the financial strengths and weaknesses of your Credit Union, the Supervisory Committee relies on and uses a variety of resources.

First, the Certified Public Accounting Firm of Pierce, Faris & Co., Chartered was employed to conduct the Annual Audit as of 8-31-07. Their report concluded that our records represent fairly and accurately the financial position of your credit union and conform to generally accepted accounting principles. Pierce, Faris & Co. also audits the records of both CUSO's that Hutchinson Credit Union has an ownership stake in; MemberSource and Members Mortgage Services. The MemberSource audit was completed in conjunction with the HCU audit and was found to be in good order. The Members Mortgage Services audit was conducted as of 12-31-07 and results are still pending as of this writing.

Secondly, the committee cooperates fully with regulatory examinations by the Kansas Department of Credit Unions and the National Credit Union Administration. Any records of actions made by these agencies are followed up by the Supervisory

Committee. The most recent exam covered transactions up to the close of business on December 31, 2006. There were no actions required or material deficiencies cited.

During 2007, the Supervisory committee continued working with an independent third party for additional audit work specifically in the area of information technology. Trace Security conducted various forms of testing, both on-site and off-site. A comprehensive report was received by the Supervisory committee. Staff has been working on implementing recommended changes and gave the committee periodic updates.

Lastly, the Supervisory Committee relies on its own activities and findings:

- The Committee met 4 times during 2007 to conduct reviews of various policies, procedures, accounts and reports.
- Staff members from various areas report to us about their operations in their respective departments.
- Reviewed a report from CUNA Mutual, the credit unions insurance company who conducted internal audits of various credit union programs.
- A committee member attends Board of Directors meetings.
- Two committee members attended a national conference for Supervisory Committees.

In summary, the Supervisory Committee is glad to report to members that your funds and records are being maintained in a safe, sound and confidential manner.

Ed Howard, Chair

REPORT OF THE TREASURER

A direct return to the members of \$2,899,273 was made in the form of share and certificate dividends. Our net income of \$461,055 was placed in reserves and undivided earning. This is necessary to meet state and federal regulations and to meet long term capital goals established by the Board of Directors. Reserves and undivided earnings are the "savings account" of the credit union and help to insure its future viability.

The Board of Directors believes your credit union is financially sound, well managed and capable of continuing to fulfill its mission of offering financial services in a safe and sound manner. As member-owners, your continued support is vital to the sustained success of your credit union.

Ed Switzer
Secretary-Treasurer

Asset Growth	14.6%	Loan Growth	7.2%
Savings Growth	16.0%	Capital Growth	4.4%

Key Ratios	HCU	NCUA PEER
Return on assets	0.448%	0.71%
Delinquent loans to total loans	1.899%	0.90%
Net charge-off to average loans	0.189%	0.45%
Net operating expense to avg. assets	3.625%	2.84%
Net worth to total assets	9.896%	11.88%
Loans to shares	80.742%	81.13%

REPORT OF THE CREDIT COMMITTEE

	2006	2007
Total Number of Loans Made	14,549	16,167
Total Dollar Volume of Loans Made	\$56,023,387	\$58,381,471
Number of Loans Made Since April 1, 1948	242,184	258,351
Total Dollar Volume of Loans Since April 1, 1948	\$639,895,638	\$698,277,109
Loans Charged-off Since April 1, 1948	\$2,100,345	\$2,269,318
Recoveries From Charged-off Loans	\$150,530	\$173,638

Purpose of the Credit Committee:

To represent the membership by maintaining a safe, sound, fair and responsive credit system.

The credit committee is responsible for insuring lending policies of the credit union, as established by the Board of Directors, are carried out by the loan officers. The committee meets to review the reports of new loans, delinquencies, charge-offs and randomly review loan files to insure compliance. Types of loans, portfolio changes, the overall loan pricing structure as well as new products and services are also reviewed.

Notable information and actions in the lending area during the year include:

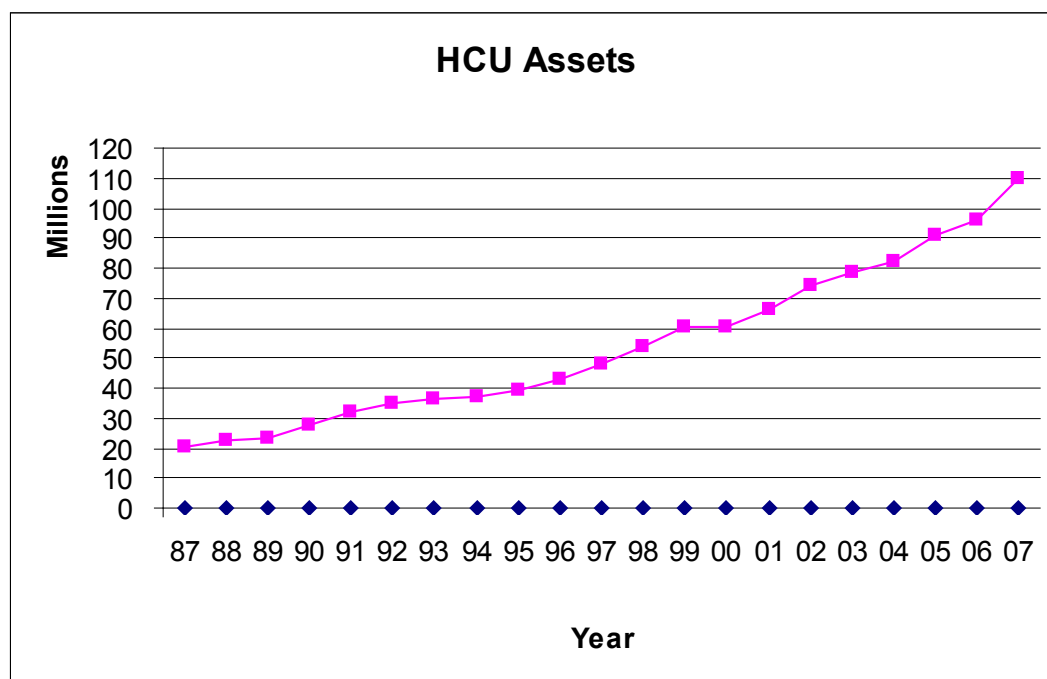
- In an effort to provide an alternative to the payday lending activity, HCU developed a member help program called DollarTrax which was introduced at the beginning of 2008. This program is designed to provide help & customize solutions to members experiencing financial challenges.
- Mortgage lending commanded many news headlines during 2007. I'm happy to report that your credit union was NOT involved in any type of sub-prime mortgage lending. Mortgage loans make up 43% of our loan portfolio. A further breakdown is that 30% are

variable rate mortgages and 13% are fixed rate. In addition, just over \$16 million in mortgage loans were originated and sold to the secondary market during 2007.

- HCU member business loans represent approximately 18% of our total loan portfolio. Based on our current asset size, this amount is as large as it can be by NCUA regulation. During 2007, HCU sold member business loan participations to other credit unions so that we can continue serving our small business members.
- Delinquency at year-end was at 1.90%, increasing from 1.09% at the beginning of the year.
- Charged off loans for 2007 as a percentage of outstanding loans was .189% compared to .108% from 2006.
- Loans for the year grew \$5.3 million or 7.2% to total outstanding loans to members of \$79,265,980.
- At year end, 81% of member shares are currently reinvested in member loans, a great sign of a healthy credit program especially with our low rates of delinquency and charge-off.

The credit committee met four times during the year to discuss and advance the issues above, review reports, and update policies, products & pricing.

Pat Falter, Chair



BALANCE SHEET

Year End Closings:

Assets	12/31/2006	12/31/2007
Cash Accounts	\$3,041,323	\$3,464,461
Real Estate Loans	32,917,885	34,742,831
Business/Agricultural Loans	13,567,436	13,975,390
Consumer Loans	27,470,010	30,547,759
Loan Loss Allowance	(678,828)	(705,770)
Investments	14,339,099	22,540,646
Building & Land (Net)	3,030,877	2,900,036
Furniture & Fixtures (Net)	644,082	499,567
Prepaid Expenses	148,151	200,094
Accrued Income	343,891	348,788
NCUSIF Deposit	798,087	847,851
Other Assets	277,816	577,672

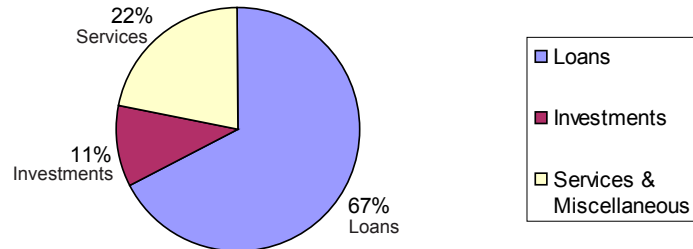
Total Assets **\$95,899,828** **\$109,939,325**

Liabilities & Equity

Miscellaneous	\$885,670	\$942,839
Share Deposits	84,590,428	98,111,701
Reserves and Undivided Earnings	10,423,730	10,884,785

Total Liabilities and Equity **\$95,899,828** **\$109,939,325**

Income Sources



INCOME STATEMENT

Income	2006	2007
Income on Loans	\$4,745,845	\$5,655,102
Income on Investments	757,351	892,613
Other Income	1,536,990	1,829,476
Total Operating Income	\$7,040,186	\$8,377,191

Operating Expenses

Compensation	\$1,794,103	\$1,972,094
Employee Benefits	434,336	445,878
Travel & Conference Expense	85,042	98,057
Association Dues	31,888	34,777
Office Occupancy & Operations	1,548,472	1,693,143
Education & Promotion	191,946	239,327
Loan Servicing	122,271	172,003
Professional Expense	47,943	37,598
Provision for Loan Losses	148,500	172,808
Member Insurance	26,030	26,013
Regulatory Expense	25,689	27,418
Interest on Borrowed Money	717	1,075
Member Relations	8,829	15,131
Miscellaneous Expense	26,641	52,464

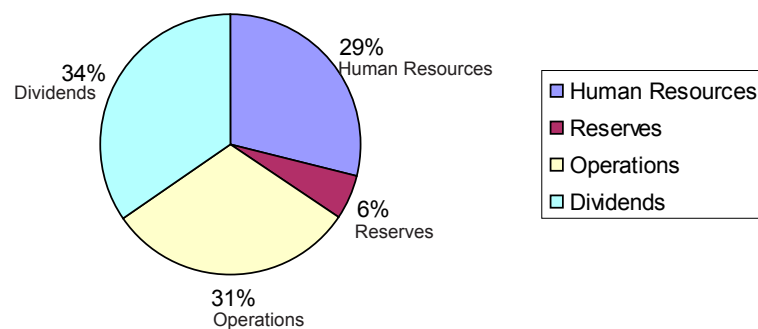
Total Expenses **\$4,492,407** **\$4,987,786**

Operating Income	\$7,040,186	\$8,377,191
Less Operating Expenses	(4,492,407)	(4,987,786)
Non-Operating Income /(Expense)	27,027	(29,528)

Net Income Before Dividends **\$2,574,805** **\$3,359,877**
Less Dividends (2,102,659) (2,898,822)

Balance to Reserves **\$ 472,147** **\$ 461,055**

Income Distribution



FROM THE PRESIDENT

Stepping back 60 years in time to March of 1948, 14 Hutchinson teachers started our credit union. They were inspired by an idea their fellow teacher, George Foster, brought back from an educators convention about a financial organization founded on the cooperative principles you see below. Other kinds of financial service providers already existed... banks, savings & loans, finance companies and probably payday loan operations...but those 14 teachers knew they wanted and needed something different. The fairness of the cooperative credit union idea stirred the possibilities in them. They pooled their \$315 and began what is now a successful 60-year journey.

Was it just some fascination with a new idea that inspired them? I believe there had to be more to it than that in order to kindle the passion necessary to sustain their credit union. With the most recent capitalistic follies in mind (think Enron, WorldCom, subprime mortgages, obscene executive compensation, etc.); perhaps similar corporate antics of their time helped them realize the cooperative principles would be a much needed balance to the more capitalistic

models already existing. Don't get me wrong, capitalism is a powerful force that can breed innovation, economic freedom and growth. However, the down side is that it can also breed greed, excess and misdirected ethics.

With the current and long-standing banker attacks on credit unions, we need to let legislators know they should be protecting and encouraging the cooperative alternative, not minimizing and restricting it; that it is not advisable to rely solely on our treasured capitalistic model to paint our future. Cooperatives, including credit unions, don't make decisions on speculative greed, they focus on the best interests of their members; they educate their members instead of hiding behind gimmicks and fine print in pursuit of profit. Bottom line, credit unions do abide by the cooperative principles below, just as your credit union has done for the past 60 years. Let's be proud of it and like those original 14 teachers, be inspired and keep it going!

Garth Strand, President

HCU's Fourteen Founding Members

<i>George Foster</i>	<i>Ariel Perrill</i>	<i>J. B. Garrison</i>	<i>Vaden Stroud</i>	<i>Clyde Burk</i>
<i>Virgil Yowell</i>	<i>Edith Clarkson</i>	<i>W. T. Cole</i>	<i>Roscoe Coyne</i>	<i>Walter Rinehart</i>
<i>Richard Dryden</i>	<i>James Owens Jr.</i>	<i>Vera Rhue</i>	<i>May Hartford</i>	

INTERNATIONAL COOPERATIVES PRINCIPLES

Definition

A cooperative is an autonomous association of persons united voluntarily to meet their common economic, social and cultural needs and aspirations through a jointly-owned and democratically-controlled enterprise.

Values

Cooperatives are based on the values of self-help, self-responsibility, democracy, equality, equity and solidarity. In the tradition of their founders, cooperative members believe in the ethical values of honesty, openness, social responsibility and caring for others.

Principles

1. Voluntary and Open Membership: Cooperatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

2. Democratic Member Control: Cooperatives are democratic organizations controlled by their members, who actively participate in setting their policies and making decisions. Men and women serving as elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.

3. Member Economic Participation: Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. They usually receive limited

compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

4. Autonomy and Independence: Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

5. Education, Training and Information: Cooperatives provide education and training for their members, elected representatives, managers and employees so they can contribute effectively to the development of their cooperatives. They inform the general public — particularly young people and opinion leaders — about the nature and benefits of cooperation.

6. Cooperation among Cooperatives: Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

7. Concern for Community: While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

GARTH STRAND- President

CASEY SWARTS-

VP technology/marketing & special projects

Ellen Dugan, *Marketing/sales coordinator*

Justin Spradlin, *Retail sales manager*

Kristi Nuest, *Ave. A branch manager*

Elaine Marquez, *Advisor I*

Janell Mendenhall, *Advisor IV*

Marva Terrell, *Advisor IV*

Patti Gomez, *Advisor I*

Julie Caffrey, *Haven branch manager*

Christie Nienstedt, *Advisor III*

Trudy Littlestar, *Advisor II*

Roxana Koch, *Newton branch manager*

Cassie Whitney, *Advisor*

Kylie Ediger, *Concierge*

Linda Smith, *Advisor IV*

Shannon Hastings, *Advisor I*

Dee Lemen, *Wichita branch manager*

Kristen Harper, *Advisor I*

Sarah Barbeau, *Advisor III*

Zack Clobes, *IT manager*

Angie Mielke, *DP specialist*

Matt Lansdowne, *Network admn/tech support*

Ryan Sperling, *Programmer*

Scott Matthews, *Tech support*

MICHELLE WALN,

VP of HR and Transaction Services

Jeanette Madden, *HR Assistant*

Debbie Ridpath, *Cash services manager*

Chris Cook, *Advisor I*

Deann Seems, *Advisor I*

Nancy Brewer, *Advisor I*

Wendy Hildebrand, *Advisor I*

Laura Oneal, *Drive-thru supervisor*

Brenda Knox, *Advisor I*

Judy Miller, *Advisor I*

Monica Roberts, *Advisor I*

Glenda Geiser, *EFT manager*

Deb Stofer,

Records manager/overdrafts coordinator

Carol Kemp, *Back office clerk*

Kathy Thiel, *ATM/Debit card coordinator*

Yvonne Yearout, *Credit card coordinator*

Leta Nachtigal, *Phone center manager*

Ginny Chronister, *Phone center Advisor III*

Tammy Branin, *Phone center Advisor IV*

Teresa Dover, *Phone center Advisor III*

TODD BRUNNER,

VP lending

LeeAnn Marker, *Business advisor*

CC Mayberry, *Special accounts manager*

Travis Holdeman, *Credit analyst*

Michael Lizalde, *Mortgage Manager*

Anita Nichols, *Mortgage processor*

Connie Busick, *Mortgage officer*

Pam Beshears, *Loan processing & servicing mgr.*

Alisha Pennington, *loan processor*

Brynn Howard, *loan processor*

Shana Turner, *loan processor*

Donna Miller, *Consumer lending manager*

Bambi Stewart, *Advisor IV*

Dustin Neuschafer, *Advisor IV*

Karla Dill, *Advisor IV* (on indefinite military leave)

Amber Evans, *Member service representative*

Diane Ryan, *Accounting assistant I*

Sandy Rush, *Accounting assistant II*

BOB GUTHRIE,

HCU Investment & Insurance Services

Angie Davenport, *Administrative Assistant*

JERRY GRINSTEAD,

Members Mortgage Services

LaShauna Cooke, *MMS loan consultant*

Jennifer Hoffman, *MMS loan consultant*

Shelly Duncan, *loan processor*

• **NOTES** •



Ave A Branch Ribbon Cutting



Promoting HCU Business Services



Garth Strand & LeRoy Broxterman



HCU Phone Center Staff

Memorabilia - HCU Early Days

Book Number 1004 NAME (to be filled in by the treasurer) POSTER George P.

Residence or Post Office Address 207 East 15th

Occupation Teacher Division or Department _____ Telephone or Ext. No. 35294

Date of Birth 12-21-1897 Husband's first name or wife's maiden name Bertie Pettit

I hereby make application for membership in the Hutchinson Teachers Credit Union Credit Union and agree to conform to its laws and amendments thereof and subscribe for at least one share.

SIGNATURE: Geor. Foster

This application approved by the Board of Directors and entered

Date: 4-30-48 Clerk: Dubbi Stone

Form FCU-150-123 Printed in U.S.A.



Top: George Foster, the original HCU 'spark'.
Left: George's member card, he was ceremoniously assigned member #1 for his efforts.



Left: Clyde & Lela Burk taking care of credit union business in their home - HCU's first location.

Right: Clyde & Lela Burk attending a annual meeting many years later.

STATE OF KANSAS

OFFICE OF THE BANK COMMISSIONER

To Whom it May Concern:

THIS IS TO CERTIFY, That the HUTCHINSON TEACHERS CREDIT UNION a credit union, organized under the laws of the STATE OF KANSAS, CHAPTER 141, SESSION LAWS of 1929, has complied with the laws of the State of Kansas relating to such corporations, and is authorized to engage in business in this State as a credit union.

Witness my hand and seal. B.D. Welch Bank Commissioner.

Done at the City of Topeka, this THIRTY FIRST day of MARCH 19 48.

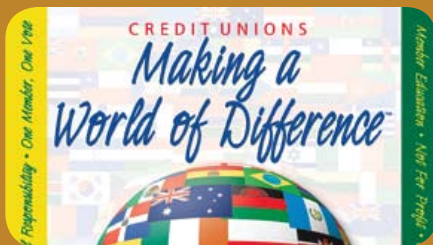


Left: State of Kansas Charter issued 1948

Right: J.B. Garrison, the first paid manager of the credit union.

**HUTCHINSON
CREDIT UNION**

Celebrating 60 Years



Hutchinson Credit Union celebrates International Credit Union Week and Member Appreciation Day annually in October

HCU's Hutch♦Card celebrates 10 Years!

Since 1998 the Hutch♦Card has generated over \$213,000 for Hutchinson area parks and the Hutchinson Zoo.

Currently, we have 1,200 Hutch♦Card VISA users and each time they use their card a portion of the purchase goes to the City for these specific areas. The Hutch♦Card program is producing an average of \$30,000 per year in funds for projects; funds that didn't have to be raised by tax dollars.

The first project was statuary of prairie dogs at the Hutchinson Zoo. The second was a children's sand play area at The Salt City Splash aquatic center. Next, the new skateboard area in Carey Park was made a reality with partial funding through the Hutch♦Card program. The latest improvements are a playground at Fun Valley and a dinosaur dig waiting completion at the Hutchinson Zoo.

HCU won the national 2000 Dora Maxwell Social Responsibility Award, for the Hutch♦Card VISA program.

Participation in the Hutch♦Card VISA program is one way our members help HCU make a difference in our communities.



The card that helps Hutchinson.



Skate Park in Carey Park Sculpture at Zoo

Play Area at Salt City Splash



Read Hutch♦Card history and how to become a cardholder at www.hcu.coop under Products and Services.



HUTCHINSON CREDIT UNION