Look what your full service credit union can do for you:

VISA
Money Orders
IRA Accounts
Low Interest Rate Loans
Loans By Mail
Second Mortgage Loans
Direct Deposit
Payroll Deduction
Travelers' Checks
Safe Deposit Boxes
Pre-Approved Loans
Free Notary Service
Drive-up Facilities
Financial Counseling
Savings Certificates
Hi Yield Accounts
Reduced Loan Rates
Redemption of Bonds
After-hours Depository
Christmas Club Accounts
On-Line Computer Service
New & Used Car Cost Guides
Consumer Information Center
Interest Bearing Checking Accounts with
  Overdraft Protection

New:

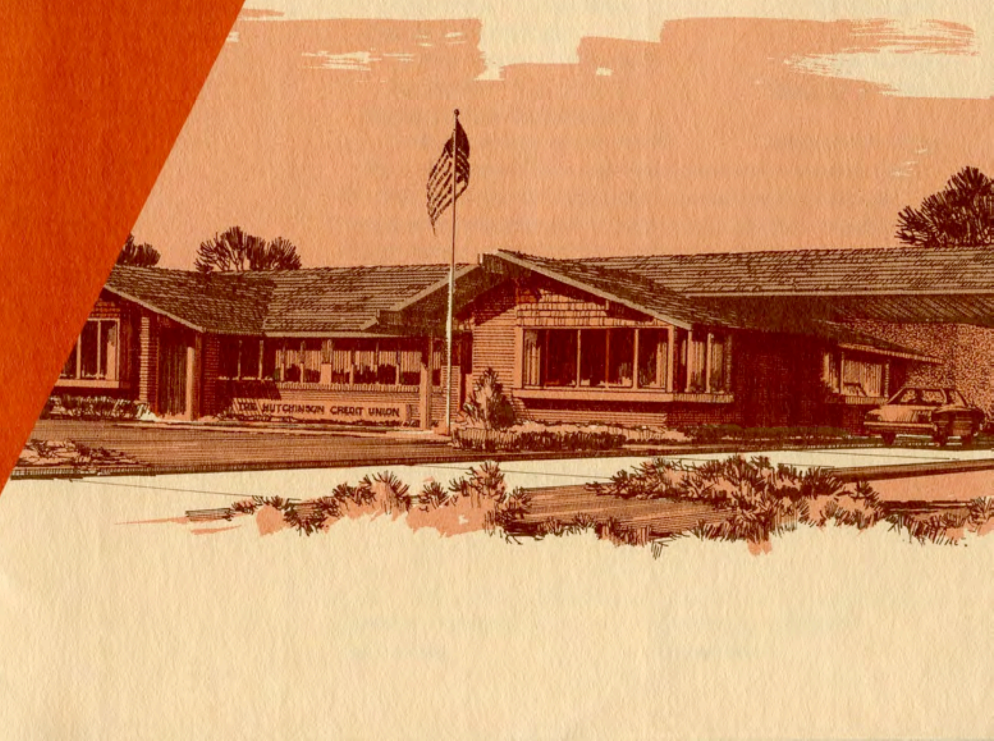
CU-Card, for access to Automated Teller Machines
  (ATM) all over the USA
First Mortgage Loans

The Hutchinson Credit Union

NCUA

Annual Report 1984

The Hutchinson Credit Union



Agenda

Annual Meeting / March 2, 1985

Hospitality Hour

Call to Order

- Roll Call
- Introduction of Guests
- Approval of Minutes and Agenda . . . James Woods
- Report of Board of Directors . . . . . . James Woods
- Report of Treasurer . . . . Loretta Fletchall
- Report of Supervisory Committee . . . . Ed Switzer
- Report of Credit Committee . . . . Kendall Griggs

Unfinished Old Business

New Business

Election of Officers

Program . . . . Margaret Ann Gray

"People's Puzzling Values: Making the Pieces Fit"

Margaret Ann Gray is a personal development specialist from Wichita State University's Center for Entrepreneurship. She has led workshops in many American cities including New York and Chicago, and in Canada. Her presentation is sure to challenge you with some rewarding new ideas.

Drawing for Door Prizes

Report of Election

Adjournment

Minutes of the Annual Meeting

FEBRUARY 25, 1984

The annual meeting of The Hutchinson Credit Union was held February 25, 1984, at the Hutchinson Holidome.

A buffet was the first attraction of the evening and a pleasant time was spent visiting with friends and enjoying the music of the Bruce Murray musical group.

The meeting was called to order by Chairman Paul Hinckley, Chairman of the Board.

Musical entertainment by the group "Sound of Ahs" was presented and enjoyed by all.

Guests present were James Holt and family, KCULA; Hans Schneider, Postal Credit Union; Nile Dillmore, KCULA; Mr. and Mrs. Irvin Strand, parents of Garth Strand, and Greg and Rita Strand, his brother and family.

Early members and organizers of the credit union were recognized.

The minutes of the 1983 Annual Meeting were approved as printed.

The reports of the Treasurer and committees were approved as printed.

There was no unfinished business of the previous year.

Carl Boster, Chairman of the nominating committee, presented the slate of nominees for election to the Board and various committees. They are as follows:

Board of Directors:

Two to be elected - 3 year term	*James Woods*
	James Hayes
Appointee - 2 year term	*Phil Schrader*

Credit Committee:

One nominee - 3 year term	*Kendall Griggs*
Appointee - 1 year term	*George Sanders*

Supervisory Committee:

One nominee - 3 year term	*Warren Peterson*

Paul Hinckley introduced the speaker for the evening, Dr. Don Hackett, Wichita State University. Dr. Hackett spoke on communication and motivation and how these things relate to each of us personally and in our business world.

Garth Strand presented the door prize drawings.

Carl Boster provided a report from the nominating committee on the election results. Those persons presented by the committee were elected. No other nominations were given.

Approximately 317 persons attended the event.

The meeting was adjourned at 8:30 p.m.

Loretta Fletchall — James E. Woods

Loretta Fletchall,
Secretary

James E. Woods
Chairman

Report of the Chairman

The nation's credit unions are rapidly becoming the favorite financial institutions for the American people. They are searching for good services with a personal touch. Your credit union strives to provide these things for you.

The Board of Directors and the management staff held a planning seminar last month, the third year to do so. From this worthy meeting vigorous goals were set to guide our staff for the coming year. But it is important not to lose our commitment for strong services with regard to each individual member.

The financial picture from the Treasurer's report indicates the success of the year 1984. At the time of this meeting, our assets are over $13 million. Our newest service is the opportunity to access the automated teller machines of Kansas and over the nation. This service makes your individual funds available to you 24 hours a day.

We appreciate the support of you, the member. Without you, we would not exist. See what we have to offer, and use our services to your advantage.

Submitted by
James E. Woods
Chairman

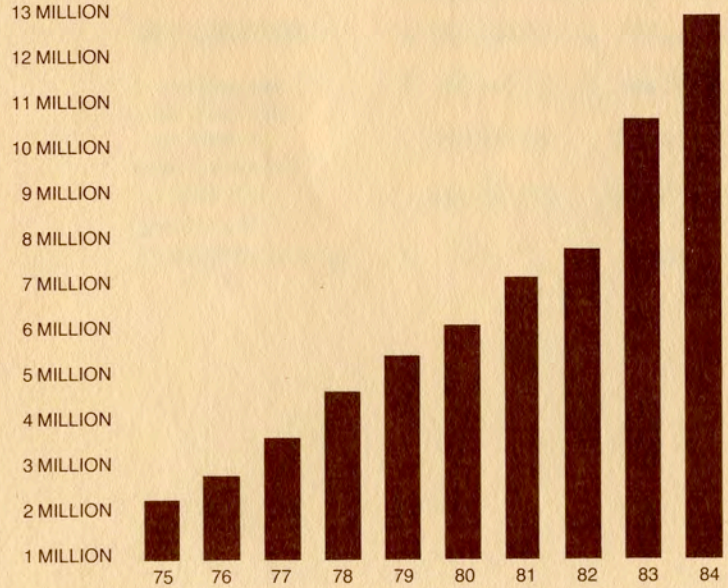
Report of the Treasurer

The Board, Committee and Staff members, both past and present, have maintained a commitment to keep your credit union a safe, strong, and sound institution. Actual asset, liability, income, and expense figures are shown on the following pages.

Total operating income for the year was $1,503,458.73. After subtracting operating expense of $514,352.71, net income from operations was $989,106.02. Of that amount, $902,265.27 was returned to members in the form of dividends and certificate interest. The remaining $86,840.75 was placed in reserves as shown to comply with requirements of the state law.

An ongoing commitment to a safe, strong, and sound credit union is the springboard to continued financial success for The Hutchinson Credit Union and its members.

Respectfully submitted,
Loretta Fletchall
Secretary-Treasurer



Financial Statement

ASSETS	YEAR-END CLOSINGS December 31, 1984	December 31, 1983
Cash Accounts	$ 526,968.94	$ 386,660.48
Loans to Members	8,042,834.92	5,882,002.59
Investments	3,909,088.22	3,500,934.42
Building and Land	347,941.51	346,556.27
Furniture and Fixtures	46,656.51	41,843.50
Prepaid Expenses	33,070.49	31,984.18
Accounts Receivable	1,148.00	151.00
Accrued Income	16,220.37	46,488.63
Total Assets	$12,923,928.96	$10,236,621.07

LIABILITIES		
Total Shares (Regular Shares) (Christmas Club) (Club Shares) (High Yield) (IRA)	$ 5,292,091.02	$ 4,540,666.22
Share Certificates	5,533,168.80	4,091,994.19
Expandachek	1,467,040.98	1,052,772.21
Accounts Payable	38,142.27	44,909.19
Reserves	561,251.21	448,394.21
Undivided Earnings	32,234.68	57,885.05
Total Liabilities	$12,923,928.96	$10,236,621.07

Distribution of Income

INCOME	1984	1983
Interest on Personal Loans	$1,044,128.60	$ 799,811.64
Income From Investments	393,098.50	308,133.35
Other income	66,231.63	17,149.83
Total Income	$1,503,458.73	$1,125,094.82

OPERATING EXPENSES		
Compensation	$ 181,887.87	$ 141,955.51
Employee Benefits	30,790.57	24,608.61
Travel and Conf. Exp.	7,891.97	6,219.45
Association Dues	11,011.47	8,100.01
Office Occupance and Operations	72,593.75	71,314.99
Education and Promotion	22,318.50	19,728.30
Loan Servicing	5,377.10	2,768.55
Professional Expense	82,781.01	70,104.14
Provision for Loan Losses	24,601.79	3,669.36
Members Insurance	57,457.62	43,353.67
Supervisory Expense	4,559.87	4,033.17
Interest on Borrowed Money	944.98	210.61
Annual Meeting Expense	4,006.78	2,847.29
Misc. Expense	8,129.43	5,536.46
Total Expenses	$ 514,352.71	$ 404,450.12
Gross Earnings	$1,503,458.73	$1,125,094.82
Less Operating Expenses	(514,352.71)	(404,450.12)
NET EARNINGS	$ 989,106.02	$ 720,644.70
Less Reserves	$ (86,840.75)	$ (52,750.49)
Less Dividends on Shares	(392,973.58)	(292,495.07)
Less Certificate Dividends	(509,291.69)	(375,399.14)
Balance to Undivided Earnings	$ -0-	$ -0-

Report of the Supervisory Committee

A professional firm of Certified Public Accountants was again employed to conduct an audit of all credit union records. In accordance with generally accepted auditing standards, each asset, liability, income, and expense account was tested. In addition, a 100% verification of member accounts was performed. The final report is not yet available but preliminary results indicate all records are in good order.

A second audit, which is conducted annually by the Kansas Credit Union Administrators Department, concentrated primarily on loan accounts. All loan documentation was found to be in good order.

The Supervisory Committee members have met with the auditor to review the previous year's report. This meeting gave the committee an opportunity to discuss specific procedures and results. The results of both audits indicate the records of the credit union are in excellent condition.

Respectfully submitted,
Ed Switzer
Chairman

Report of the Credit Committee

During the fiscal year ending December 31, 1984, members received 3690 loan advances for a total of $6,128,448. Total loans outstanding grew from $5,882,003 to $8,056,636.

The credit committee now meets monthly to review loan advances and documentation prepared by the appointed loan officers.

One of the basic purposes of a credit union is to provide a stable, fairly priced source of funds to meet the members' credit needs. This source of funds is used to meet a variety of needs as members strive to improve their standard of living and achieve financial success. Since 1948, when The Hutchinson Credit Union was organized, 32,157 loans totaling $38,841,114 have been made.

Respectfully submitted,
Kendall Griggs
Chairman

Officers and Committee Members

Board of Directors Paul Hinckley; Loretta Fletchall, *Secretary-Treasurer*; Richard Westphal, *Vice Chairman*; James Woods, *Chairman*; LeRoy Broxterman; James Hayes.

Supervisory Committee Warren Peterson; Jan Strecker; Edwin Switzer, *Chairman*.

Credit Committee Maggie Hollinger; Kendall Griggs, *Chairman* (not pictured, George Sanders).

President Margaret Banker

Office Staff Garth Strand, *Vice President*; Mildred Weaver; Jeanne Bell; Rhonda French; Brent Heizelman.

Office Staff Debbi Stone; Helen Moreland; Eric Walsten; Kim Reade; Wanda Hatcher, *Vice President*.

From Margaret

"Service, Convenience, Individual Attention" — these are words which guide our daily actions at The Hutchinson Credit Union. The entire staff is dedicated to serving you with all of your financial needs. We want to be a partner with you in your quest for financial success.

I greet you tonight with pride, knowing of your loyalty to this credit union which was founded 37 years ago. Since its inception, you have demonstrated the commitment necessary to make this a great financial institution fashioned to meet your needs.

Your presence here tonight demonstrates your belief in the democratic controls necessary, and the guidance we receive from our elected officials.

It is a pleasure to work for you and with you. What a beautiful experience!

Margaret Banker
President